

C
O
P
Y

15 March 1963

Honorable John W. McCormack
Speaker of the House of Representatives
Washington 25, D. C.

Dear Mr. Speaker:

This letter transmits for the consideration of the Congress proposed amendments to the Central Intelligence Agency Act of 1949, as amended. The principal purpose of the proposed bill is to permit the Agency to improve its retirement program by authorizing the establishment of a retirement system corresponding to that of the Foreign Service. It should be noted that it will become necessary for appropriations to be obtained since the contributions of employees covered by the retirement system and the Agency's matching contributions will not be sufficient to cover the full cost of retirement payment benefits to be paid out. Although such appropriations may not be needed to finance cash disbursements for some years, it is expected that such appropriations will be sought after that time when actuarial valuations have been made.

Other provisions of the proposed bill would bring existing provisions of law in the field of travel expenses and overseas allowances into conformity with those available to the Foreign Service. Certain other provisions are included in the proposed bill to accomplish purposes which we believe necessary.

We consider enactment of the proposed bill to be essential to the effective performance of our mission and would appreciate early and favorable consideration. The Bureau of the Budget has advised that there is no objection to the presentation of the proposed bill to the Congress from the standpoint of the Administration's program.

Faithfully yours,

NO	5	REV DATE	2/09/81	BY	018995
ORIG COMP		OPI	32	TYPE	01
ORIG CLASS	M	PAGES	1	REV CLASS	11
JUST		NEXT REV		AUTH:	HR 70-2

/s/

Marshall S. Carter
Lieutenant General, USA
Acting Director

Enclosure

C
O
P